

2015-2016 Proposed Budget Buckhorn POA

Total assessments for the Buckhorn POA lots are approximately \$18,000 per year, and the proposed budget is predicated on all dues being received. Below is the budget proposed for the operating year of 2015/2016 to be voted on by the POA members at the annual meeting on 03/28/15:

- Administrative operating budget **\$ 3,500**
 - Mailings, SCC fees, Website/Treasurer/Secretary expenses
 - Approximately \$1,500
 - Liability Insurance
 - Approximately \$2,000
- Gate Chairman/Committee budget **\$ 4,000**
 - Electric bill for 42 Gate
 - Approximately \$30 per month
 - Adding Electric to Longdale Gate
 - Approximately \$3,500
 - Maintaining gate monitoring cameras
 - Approximately \$100
- Road Chairman/Committee budget **\$10,700**
 - Longdale Bridge
 - Approximately \$4,500
 - Road work and gravel
 - Approximately \$6,200
- Contingency Fund **\$ 1,500**

2015-2016 Assessments	\$18,000
Set Aside from 2014/2015 Budget for Longdale Electric	1,700
 Total Proposed Budget	 \$19,700

Notes:

1. *An emergency fund balance is required to be maintained. Approval of the above proposed budget leaves a balance of approximately \$6,000 in the POA account for emergency funding.*
2. *It is recommended that any monies not utilized in the above categories may be reallocated as the Board of Directors deems necessary.*