

2014-2015 Budget Proposal

Buckhorn POA

Total assessments received from Buckhorn POA lots are approximately \$18,000 per year. Below is a proposed budget to be voted on by the POA at the annual meeting on 03/29/14 for the operating year of 2014-2015:

- Administrative operating budget **\$5,000**
 - Mailings, SCC fees, Website/Treasurer/Secretary expenses
 - Approximately \$3,000
 - Legal advisements and emergency
 - Approximately \$2,000
- Gate Chairman/Committee budget **\$1,735**
 - Electric bill for 42 Gate
 - Approximately \$30 per month
 - Updating and adding solar panels and batteries for Longdale Gate
 - Approximately \$500
 - Maintaining and replacing gate parts as needed
 - Approximately \$800
 - Maintaining gate monitoring cameras
 - Approximately \$75
- Road Chairman/Committee budget **\$11,265**
 - Longdale Bridge
 - Approximately \$5,000
 - Road work and gravel
 - Approximately \$6,265

TOTAL BUCKHORN POA ASSESSMENTS ACCOUNTED FOR : \$18,000

Note that the current balance in the POA account is greater than \$18,000. This is due to remaining 2013-2014 lot assessments that were not utilized. It is recommended to earmark this money to start an emergency fund to be used in an unforeseen emergency.

Example: flood waters wash out the roads

It is also recommended that any monies not utilized in the above budgets can be reallocated as the Board of Directors deems necessary.